IMPORTANT NOTICE

June 13, 2025
To: Holders of Universal Music Group
Re: Cash Dividend - **Final Rate**

Security Name: Universal Music Group
Country of Incorporation: NETHERLANDS
CUSIP: 91377B109
Ratio (Local Shares:DRs): 1:2

	Local Shares	**DRs**
Record Date:	May 22, 2025	May 27, 2025
Payable Date:	Jun 13, 2025	Jun 27, 2025
Exchange Rate:	1.1508936	
Interim Dividend: Taxable	EUR0.28	
Gross Dividend Total:	EUR0.28	USD0.1611251
Dividend Fee:		USD0.040281
Withholding Rate: 15.00%		USD0.024168
Net Dividend Rate:		USD0.0966761

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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