



IMPORTANT NOTICE

September 3, 2025

To: Holders of Tokai Carbon

Re: Cash Dividend - **Final Rate**

Security Name: Tokai Carbon

Country of Incorporation: JAPAN

CUSIP: 88907H101

Ratio (Local Shares:DRs): 4:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Jun 30, 2025	Jun 30, 2025
Payable Date:	Sep 01, 2025	Sep 15, 2025
Exchange Rate:	148.9373	
Interim Dividend: Taxable	<u>JPY15.0</u>	
Gross Dividend Total:	<u>JPY15.0</u>	USD0.402854
Dividend Fee:		USD0.07
Withholding Rate: 10.00%		<u>USD0.040286</u>
Net Dividend Rate:		<u>USD0.292568</u>
Tax Relief Fee (if applicable):		USD 0.01
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.322854 / 5.00% :0.302711 7.00% :0.294654 / 10.00% :0.282568 12.50% :0.272497 / 15.00% :0.263925 15.315% :0.263156 / 20.315% :0.251014 20.42% :0.250591

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at  
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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