



IMPORTANT NOTICE

July 29, 2025

To: Holders of British Land

Re: Cash Dividend - **Final Rate**

Security Name: British Land

Country of Incorporation: UNITED KINGDOM

CUSIP: 110828100

Ratio (Local Shares:DRs): 1:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Jun 20, 2025	Jun 20, 2025
Payable Date:	Jul 25, 2025	Aug 04, 2025
Exchange Rate:	1.3311	
Interim Dividend: Taxable	GBP0.0856	
Interim Dividend: Tax exempt	<u>GBP0.02</u>	
Gross Dividend Total:	GBP0.1056	USD0.140564
Dividend Fee:		USD0.02
Withholding Rate: 20.00%		<u>USD0.022789</u>
Net Dividend Rate:		USD0.097775

Foreign currency transaction was executed by BNY or its Affiliates.

Addendum: - see below

*** Total dividend of 0.1056 consists of 0.0856 Property Income Distribution (taxed) and 0.02 non-Property Income Distribution (not taxed) ***

Should you have any questions regarding this matter, please contact us at

Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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