



IMPORTANT NOTICE

December 2, 2025

To: Holders of Nihon Kohden

Re: Cash Dividend - **Final Rate**

Security Name: Nihon Kohden

Country of Incorporation: JAPAN

CUSIP: 65412C108

Ratio (Local Shares:DRs): 1:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Sep 30, 2025	Sep 30, 2025
Payable Date:	Dec 01, 2025	Dec 16, 2025
Exchange Rate:	155.2098	
Interim Dividend: Taxable	<u>JPY16.0</u>	
Gross Dividend Total:	JPY16.0	USD0.103086
Dividend Fee:		USD0.020617
Withholding Rate: 10.00%		<u>USD0.010309</u>
Net Dividend Rate:		USD0.07216
Tax Relief Fee (if applicable):		USD 0.0083
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.074169 / 5.00% :0.071014 7.00% :0.069853 / 10.00% :0.06796 12.50% :0.066383 / 15.00% :0.064906 15.315% :0.064681 / 20.315% :0.061527 20.42% :0.061419

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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