



IMPORTANT NOTICE

December 4, 2025

To: Holders of Tokuyama

Re: Cash Dividend - **Final Rate**

Security Name: Tokuyama

Country of Incorporation: JAPAN

CUSIP: 889102109

Ratio (Local Shares:DRs): 1:2

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Sep 30, 2025	Sep 30, 2025
Payable Date:	Dec 01, 2025	Dec 15, 2025
Exchange Rate:	154.809	
Interim Dividend: Taxable	<u>JPY60.0</u>	
Gross Dividend Total:	<u>JPY60.0</u>	USD0.193787
Dividend Fee:		USD0.023163
Withholding Rate: 10.00%		<u>USD0.019379</u>
Net Dividend Rate:		<u>USD0.151245</u>
Tax Relief Fee (if applicable):		USD 0.009375
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.161249 / 5.00% :0.153435 7.00% :0.149559 / 10.00% :0.143745 12.50% :0.140262 / 15.00% :0.137355 15.315% :0.136989 / 20.315% :0.131256 20.42% :0.131053

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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