IMPORTANT NOTICE

December 3, 2025
To: Holders of Central Japan Rail
Re: Cash Dividend - **Final Rate**

Security Name: Central Japan Rail
Country of Incorporation: JAPAN
CUSIP: 153766100
Ratio (Local Shares:DRs): 1:2

	Local Shares	**DRs**
Record Date:	Sep 30, 2025	Sep 30, 2025
Payable Date:	Dec 01, 2025	Dec 16, 2025
Exchange Rate:	155.256	
Interim Dividend: Taxable	JPY16.0	
Gross Dividend Total:	JPY16.0	USD0.051527
Dividend Fee:		USD0.006159
Withholding Rate: 10.00%		USD0.005153
Net Dividend Rate:		USD0.040215
Tax Relief Fee (if applicable):		USD 0.004209
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.041159 / 5.00% :0.039614 7.00% :0.038995 / 10.00% :0.038067 12.50% :0.037295 / 15.00% :0.036522 15.315% :0.036425 / 20.315% :0.0349 20.42% :0.034846

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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