IMPORTANT NOTICE

December 11, 2025
To: Holders of Mitsubishi Heavy Industries
Re: Cash Dividend - **Final Rate**

Security Name: Mitsubishi Heavy Industries
Country of Incorporation: JAPAN
CUSIP: 606793404
Ratio (Local Shares:DRs): 1:1

	Local Shares	**DRs**
Record Date:	Sep 30, 2025	Sep 30, 2025
Payable Date:	Dec 05, 2025	Dec 22, 2025
Exchange Rate:	155.616568	
Interim Dividend: Taxable	JPY12.0	
Gross Dividend Total:	JPY12.0	USD0.077112
Dividend Fee:		USD0.015422
Withholding Rate: 10.00%		USD0.007711
Net Dividend Rate:		USD0.053979
Tax Relief Fee (if applicable):		USD 0.0062
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.05549 / 5.00% :0.053134 7.00% :0.052192 / 10.00% :0.050879 12.50% :0.049651 / 15.00% :0.048523 15.315% :0.04838 / 20.315% :0.046025 20.42% :0.045944

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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