



IMPORTANT NOTICE

December 9, 2025

To: Holders of Hakuholdo DY

Re: Cash Dividend - **Final Rate**

Security Name: Hakuholdo DY

Country of Incorporation: JAPAN

CUSIP: 405328105

Ratio (Local Shares:DRs): 2:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Sep 30, 2025	Sep 30, 2025
Payable Date:	Dec 05, 2025	Dec 22, 2025
Exchange Rate:	155.6493	
Interim Dividend: Taxable	<u>JPY16.0</u>	
Gross Dividend Total:	<u>JPY16.0</u>	USD0.20559
Dividend Fee:		USD0.041118
Withholding Rate: 10.00%		<u>USD0.020559</u>
Net Dividend Rate:		<u>USD0.143913</u>
Tax Relief Fee (if applicable):		USD 0.01
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.154472 / 5.00% :0.144192 7.00% :0.140081 / 10.00% :0.135513 12.50% :0.132373 / 15.00% :0.129333 15.315% :0.128886 / 20.315% :0.122706 20.42% :0.12249

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at

Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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