



IMPORTANT NOTICE

December 2, 2025

To: Holders of Nomura Research Institute

Re: Cash Dividend - **Final Rate**

Security Name: Nomura Research Institute

Country of Incorporation: JAPAN

CUSIP: 65538C206

Ratio (Local Shares:DRs): 1:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Sep 30, 2025	Sep 30, 2025
Payable Date:	Nov 28, 2025	Dec 12, 2025
Exchange Rate:	156.186	
Interim Dividend: Taxable	<u>JPY35.0</u>	
Gross Dividend Total:	<u>JPY35.0</u>	USD0.224091
Dividend Fee:		USD0.026785
Withholding Rate: 10.00%		<u>USD0.022409</u>
Net Dividend Rate:		<u>USD0.174897</u>
Tax Relief Fee (if applicable):		USD 0.009375
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.187931 / 5.00% :0.178601 7.00% :0.17412 / 10.00% :0.167397 12.50% :0.162196 / 15.00% :0.158834 15.315% :0.15841 / 20.315% :0.151782 20.42% :0.151547

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
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