IMPORTANT NOTICE

December 2, 2025
To: Holders of Isuzu Motors
Re: Cash Dividend - **Final Rate**

Security Name: Isuzu Motors
Country of Incorporation: JAPAN
CUSIP: 465254209
Ratio (Local Shares:DRs): 1:1

	Local Shares	**DRs**
Record Date:	Sep 30, 2025	Sep 30, 2025
Payable Date:	Nov 28, 2025	Dec 12, 2025
Exchange Rate:	156.21	
Interim Dividend: Taxable	JPY46.0	
Gross Dividend Total:	JPY46.0	USD0.294475
Dividend Fee:		USD0.05
Withholding Rate: 10.00%		USD0.029448
Net Dividend Rate:		USD0.215027
Tax Relief Fee (if applicable):		USD 0.0075
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.236975 / 5.00% :0.223751 7.00% :0.217862 / 10.00% :0.209027 12.50% :0.201666 / 15.00% :0.194304 15.315% :0.193376 / 20.315% :0.184652 20.42% :0.184343

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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