



IMPORTANT NOTICE

December 8, 2025

To: Holders of Tokyu

Re: Cash Dividend - **Final Rate**

Security Name: Tokyu

Country of Incorporation: JAPAN

CUSIP: 889144101

Ratio (Local Shares:DRs): 1:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Sep 30, 2025	Sep 30, 2025
Payable Date:	Dec 05, 2025	Dec 19, 2025
Exchange Rate:	155.289	
Interim Dividend: Taxable	<u>JPY14.0</u>	
Gross Dividend Total:	<u>JPY14.0</u>	USD0.090154
Dividend Fee:		USD0.010776
Withholding Rate: 10.00%		<u>USD0.009015</u>
Net Dividend Rate:		<u>USD0.070363</u>
Tax Relief Fee (if applicable):		USD 0.007364
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.072014 / 5.00% :0.069309 7.00% :0.068228 / 10.00% :0.066605 12.50% :0.065253 / 15.00% :0.0639 15.315% :0.06373 / 20.315% :0.061063 20.42% :0.060969

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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