



IMPORTANT NOTICE

December 11, 2025

To: Holders of Shimizu

Re: Cash Dividend - **Final Rate**

Security Name: Shimizu

Country of Incorporation: JAPAN

CUSIP: 82454Y104

Ratio (Local Shares:DRs): 4:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Sep 30, 2025	Sep 30, 2025
Payable Date:	Dec 02, 2025	Dec 17, 2025
Exchange Rate:	156.2819	
Interim Dividend: Taxable	<u>JPY22.0</u>	
Gross Dividend Total:	<u>JPY22.0</u>	USD0.563085
Dividend Fee:		USD0.07
Withholding Rate: 10.00%		<u>USD0.056309</u>
Net Dividend Rate:		<u>USD0.436776</u>
Tax Relief Fee (if applicable):		USD 0.01
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.483085 / 5.00% :0.45493 7.00% :0.443669 / 10.00% :0.426776 12.50% :0.412699 / 15.00% :0.398622 15.315% :0.396848 / 20.315% :0.378694 20.42% :0.378103

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at  
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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