



IMPORTANT NOTICE

September 9, 2025

To: Holders of Shimizu

Re: Cash Dividend - **Approximate Rate**

Security Name: Shimizu

Country of Incorporation: JAPAN

CUSIP: 82454Y104

Ratio (Local Shares:DRs): 4:1

| | <u>Local Shares</u> | <u>DRs</u> |
|---|---------------------|--|
| Record Date: | Sep 30, 2025 | Sep 30, 2025 |
| Payable Date: | TBD | TBD |
| Approximate Exchange Rate: | TBD | |
| Interim Dividend: Taxable | TBD | |
| Gross Dividend Total: | TBD | TBD |
| Dividend Fee: | | TBD |
| Withholding Rate: 10.00% | | <u>TBD</u> |
| Net Dividend Rate: | | <u>TBD</u> |
| Other applicable Tax Withholding Rates:Net Rates: | | 0.00% :TBD / 5.00% :TBD 7.00% :TBD / 10.00% :TBD 12.50% :TBD / 15.00% :TBD 15.315% :TBD / 20.315% :TBD 20.42% :TBD |

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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