



IMPORTANT NOTICE

December 10, 2025

To: Holders of Citizen Watch

Re: Cash Dividend - **Final Rate**

Please be advised that this distribution has been revised (see Addendum).

Security Name: Citizen Watch

Country of Incorporation: JAPAN

CUSIP: 172989105

Ratio (Local Shares:DRs): 5:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Sep 30, 2025	Sep 30, 2025
Payable Date:	Dec 05, 2025	Dec 22, 2025
Exchange Rate:	155.6507	
Interim Dividend: Taxable	<u>JPY23.5</u>	
Gross Dividend Total:	<u>JPY23.5</u>	USD0.754895
Dividend Fee:		USD0.07
Withholding Rate: 10.00%		<u>USD0.07549</u>
Net Dividend Rate:		<u>USD0.609405</u>
Tax Relief Fee (if applicable):		USD 0.01
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.674895 / 5.00% :0.63715 7.00% :0.622052 / 10.00% :0.599405 12.50% :0.580533 / 15.00% :0.561661 15.315% :0.559283 / 20.315% :0.531538 20.42% :0.530745

Foreign currency transaction was executed by BNY or its Affiliates.

Addendum: - see below

REVISED - TAX RELIEF FEE AMENDED ***BNY announcing final as 1st filer due to zero custodian position at DB***

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE

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