IMPORTANT NOTICE

September 22, 2025
To: Holders of Grindrod
Re: Cash Dividend - **Final Rate**

Security Name: Grindrod
Country of Incorporation: SOUTH AFRICA
CUSIP: 39854L108
Ratio (Local Shares:DRs): 10:1

	Local Shares	**DRs**
Record Date:	Sep 19, 2025	Sep 19, 2025
Payable Date:	Sep 22, 2025	Oct 07, 2025
Exchange Rate:	17.3394	
Interim Dividend: Taxable	ZAR0.23	
Gross Dividend Total:	ZAR0.23	USD0.132645
Dividend Fee:		USD0.026529
Withholding Rate: 20.00%		USD0.026529
Net Dividend Rate:		USD0.079587

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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