IMPORTANT NOTICE

December 3, 2025
To: Holders of Nippon Yusen Kabushiki Kaisha
Re: Cash Dividend - **Final Rate**

Security Name: Nippon Yusen Kabushiki Kaisha
Country of Incorporation: JAPAN
CUSIP: 654633304
Ratio (Local Shares:DRs): 1:5

	Local Shares	**DRs**
Record Date:	Sep 30, 2025	Sep 30, 2025
Payable Date:	Dec 03, 2025	Dec 15, 2025
Exchange Rate:	155.831	
Interim Dividend: Taxable	JPY115.0	
Gross Dividend Total:	JPY115.0	USD0.147595
Dividend Fee:		USD0.02
Withholding Rate: 10.00%		USD0.014759
Net Dividend Rate:		USD0.112836
Tax Relief Fee (if applicable):		USD 0.01
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.117595 / 5.00% :0.111216 7.00% :0.109464 / 10.00% :0.106836 12.50% :0.104546 / 15.00% :0.102356 15.315% :0.102091 / 20.315% :0.097611 20.42% :0.097456

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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