



IMPORTANT NOTICE

September 18, 2025

To: Holders of Nippon Steel Corporation

Re: Stock Dividend - Stock Split (American) - **Final Rate**

DR Name: Nippon Steel Corporation

Country of Incorporation: JAPAN

CUSIP: 65461T101

Ratio (Local Shares:DRs): 1:3

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Sep 30, 2025	Sep 30, 2025
Payable Date:	Oct 01, 2025	Oct 01, 2025
Stock Dividend Rate:	66.666666%	66.666666% (100% Tax Exempt)
DR Issuance Fee:	-----	USD 0.00
Cash In Lieu Rate:		TBD

Comments: 66.666666% ADS distribution

Addendum: - see below

66.666666% ADS distribution (2 for 3)

Should you have any questions regarding this matter, please contact us at

Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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