



IMPORTANT NOTICE

October 31, 2025

To: Holders of JSC Kaspi.kz

Re: Depository Service Fee

Please be advised that a Depository Service Fee will be charged to the holders based on the below mentioned record date for the security(ies) listed below in accordance with the terms of the respective Deposit Agreement(s).

Security Name:	JSC Kaspi.kz - 144A
CUSIP:	48581R106
Security Type:	DR
Fee:	\$0.05
Record Date:	Dec 04, 2025
Billing Period:	December

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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