



IMPORTANT NOTICE

October 29, 2025

To: Holders of Var Energi ASA

Re: Cash Dividend - **Approximate Rate**

Security Name: Var Energi ASA

Country of Incorporation: NORWAY

CUSIP: 92212W100

Ratio (Local Shares:DRs): 2:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Nov 18, 2025	Nov 18, 2025
Payable Date:	Nov 25, 2025	Dec 10, 2025
Approximate Exchange Rate:	10.0577	
Interim Dividend: Taxable	<u>NOK1.211</u>	
Gross Dividend Total:	NOK1.211	USD0.24081
Dividend Fee:		USD0.0481
Withholding Rate: 25.00%		<u>USD0.060203</u>
Net Dividend Rate:		USD0.132507

Should you have any questions regarding this matter, please contact us at  
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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