



IMPORTANT NOTICE

November 24, 2025

To: Holders of Wal-Mart de Mexico

Re: Cash Dividend - **Approximate Rate**

Security Name: Wal-Mart de Mexico

Country of Incorporation: MEXICO

CUSIP: 93114W107

Ratio (Local Shares:DRs): 10:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Dec 16, 2025	Dec 16, 2025
Payable Date:	Dec 17, 2025	Dec 29, 2025
Approximate Exchange Rate:	18.497	
Interim Dividend: Taxable	<u>MXN0.85</u>	
Gross Dividend Total:	<u>MXN0.85</u>	USD0.459533
Dividend Fee:		USD0.01
Withholding Rate: 10.00%		<u>USD0.045953</u>
Net Dividend Rate:		<u>USD0.40358</u>

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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