



IMPORTANT NOTICE

November 4, 2025

To: Holders of Danieli - Savings

Re: Cash Dividend - **Approximate Rate**

Security Name: Danieli - Savings

Country of Incorporation: ITALY

CUSIP: 23624A204

Ratio (Local Shares:DRs): 1:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Nov 25, 2025	Nov 25, 2025
Payable Date:	Nov 26, 2025	Dec 11, 2025
Approximate Exchange Rate:	1.1562	
Interim Dividend: Taxable	<u>EUR0.3307</u>	
Gross Dividend Total:	<u>EUR0.3307</u>	USD0.382355
Dividend Fee:		USD0.07
Withholding Rate: 26.00%		<u>USD0.099413</u>
Net Dividend Rate:		<u>USD0.212942</u>

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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