



IMPORTANT NOTICE

November 28, 2025

To: Holders of National Grid

Re: Cash Dividend - **Final Rate**

Security Name: National Grid

Country of Incorporation: UNITED KINGDOM

CUSIP: 636274409

Ratio (Local Shares:DRs): 5:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Nov 21, 2025	Nov 21, 2025
Payable Date:	Jan 13, 2026	Jan 13, 2026
Exchange Rate:	1.303618	
Interim Dividend: Tax exempt	<u>GBP0.1635</u>	
Gross Dividend Total:	<u>GBP0.1635</u>	USD1.0657
Dividend Fee:		USD0.01
Withholding Rate: 0.00%		<u>USD0.0</u>
Net Dividend Rate:		<u>USD1.0557</u>

Foreign currency transaction was executed by the Issuer.

**Addendum: - see below**

**\*\*UPDATED-Script Price: \$74.2334\*\*//Optional Dividend with Shares election offered. Default is Cash. Deadline for Scrip/shares election is December 8, 2025. Dividend fee of \$0.01 on Cash Dividend only.**

Should you have any questions regarding this matter, please contact us at Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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