



IMPORTANT NOTICE

November 28, 2025

To: Holders of BW Offshore

Re: Cash Dividend - **Final Rate**

Security Name: BW Offshore

Country of Incorporation: BERMUDA

CUSIP: 124291105

Ratio (Local Shares:DRs): 2:1

|                              | <u>Local Shares</u> | <u>DRs</u>    |
|------------------------------|---------------------|---------------|
| Record Date:                 | Nov 20, 2025        | Nov 24, 2025  |
| Payable Date:                | Nov 28, 2025        | Dec 15, 2025  |
| Exchange Rate:               | 10.1704             |               |
| Interim Dividend: Tax exempt | <u>NOK0.63272</u>   |               |
| Gross Dividend Total:        | NOK0.63272          | USD0.124423   |
| Dividend Fee:                |                     | USD0.024884   |
| Withholding Rate: 0.00%      |                     | <u>USD0.0</u> |
| Net Dividend Rate:           |                     | USD0.099539   |

Foreign currency transaction was executed by BNY or its Affiliates.

**Addendum: - see below**

Announced in USD, payable in NOK.

Should you have any questions regarding this matter, please contact us at  
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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