



IMPORTANT NOTICE

April 6, 2026

To: Holders of Tokai Carbon

Re: Cash Dividend - **Final Rate**

Security Name: Tokai Carbon

Country of Incorporation: JAPAN

CUSIP: 88907H101

Ratio (Local Shares:DRs): 4:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Dec 31, 2025	Dec 31, 2025
Payable Date:	Mar 30, 2026	Apr 14, 2026
Exchange Rate:	159.7188	
Interim Dividend: Taxable	<u>JPY15.0</u>	
Gross Dividend Total:	JPY15.0	USD0.37566
Dividend Fee:		USD0.07
Withholding Rate: 10.00%		<u>USD0.037566</u>
Net Dividend Rate:		USD0.268094
Tax Relief Fee (if applicable):		USD 0.01
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.29566 / 5.00% :0.276877 7.00% :0.269364 / 10.00% :0.258094 12.50% :0.248702 / 15.00% :0.241411 15.315% :0.240627 / 20.315% :0.229344 20.42% :0.22895

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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