



IMPORTANT NOTICE

March 11, 2026

To: Holders of Nisshinbo

Re: Cash Dividend - **Final Rate**

Security Name: Nisshinbo

Country of Incorporation: JAPAN

CUSIP: 65477V108

Ratio (Local Shares:DRs): 2:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Dec 31, 2025	Dec 31, 2025
Payable Date:	Mar 11, 2026	Mar 26, 2026
Exchange Rate:	158.7769	
Interim Dividend: Taxable	<u>JPY18.0</u>	
Gross Dividend Total:	<u>JPY18.0</u>	USD0.226733
Dividend Fee:		USD0.045346
Withholding Rate: 10.00%		<u>USD0.022674</u>
Net Dividend Rate:		<u>USD0.158713</u>
Tax Relief Fee (if applicable):		USD 0.01
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.171387 / 5.00% :0.16005 7.00% :0.155515 / 10.00% :0.149413 12.50% :0.146045 / 15.00% :0.142577 15.315% :0.142163 / 20.315% :0.135326 20.42% :0.135088

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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