



IMPORTANT NOTICE

April 6, 2026

To: Holders of Yamazaki Baking

Re: Cash Dividend - **Final Rate**

Security Name: Yamazaki Baking

Country of Incorporation: JAPAN

CUSIP: 984632208

Ratio (Local Shares:DRs): 10:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Dec 31, 2025	Dec 31, 2025
Payable Date:	Mar 30, 2026	Apr 14, 2026
Exchange Rate:	159.7188	
Interim Dividend: Taxable	<u>JPY60.0</u>	
Gross Dividend Total:	JPY60.0	USD3.756602
Dividend Fee:		USD0.07
Withholding Rate: 10.00%		<u>USD0.37566</u>
Net Dividend Rate:		USD3.310942
Tax Relief Fee (if applicable):		USD 0.01
Other applicable Tax Withholding Rates:Net Rates:		0.00% :3.676602 / 5.00% :3.488772 7.00% :3.41364 / 10.00% :3.300942 12.50% :3.207026 / 15.00% :3.113111 15.315% :3.101278 / 20.315% :2.923448 20.42% :2.919504

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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