



IMPORTANT NOTICE

December 22, 2025

To: Holders of Enel

Re: Cash Dividend - **Approximate Rate**

Security Name: Enel

Country of Incorporation: ITALY

CUSIP: 29265W207

Ratio (Local Shares:DRs): 1:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Jan 20, 2026	Jan 20, 2026
Payable Date:	Jan 21, 2026	Feb 04, 2026
Approximate Exchange Rate:	1.171235	
Interim Dividend: Taxable	<u>EUR0.23</u>	
Gross Dividend Total:	<u>EUR0.23</u>	USD0.269384
Dividend Fee:		USD0.067346
Withholding Rate: 26.00%		<u>USD0.070039</u>
Net Dividend Rate:		<u>USD0.131999</u>

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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