



IMPORTANT NOTICE

November 20, 2025

To: Holders of British Land

Re: Cash Dividend - **Approximate Rate**

Security Name: British Land

Country of Incorporation: UNITED KINGDOM

CUSIP: 110828100

Ratio (Local Shares:DRs): 1:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Dec 05, 2025	Dec 05, 2025
Payable Date:	Jan 14, 2026	Jan 26, 2026
Approximate Exchange Rate:	1.3081	
Interim Dividend: Taxable	<u>GBP0.1232</u>	
Gross Dividend Total:	<u>GBP0.1232</u>	USD0.161157
Dividend Fee:		USD0.02
Withholding Rate: 20.00%		<u>USD0.032231</u>
Net Dividend Rate:		<u>USD0.108926</u>

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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