



IMPORTANT NOTICE

March 27, 2026

To: Holders of Shiseido

Re: Cash Dividend - **Final Rate**

Security Name: Shiseido

Country of Incorporation: JAPAN

CUSIP: 824841407

Ratio (Local Shares:DRs): 1:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Dec 31, 2025	Dec 31, 2025
Payable Date:	Mar 26, 2026	Apr 06, 2026
Exchange Rate:	160.0194	
Interim Dividend: Taxable	<u>JPY20.0</u>	
Gross Dividend Total:	JPY20.0	USD0.124984
Dividend Fee:		USD0.02
Withholding Rate: 10.00%		<u>USD0.012498</u>
Net Dividend Rate:		USD0.092486
Tax Relief Fee (if applicable):		USD 0.01
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.094984 / 5.00% :0.091135 7.00% :0.089635 / 10.00% :0.087386 12.50% :0.085461 / 15.00% :0.083637 15.315% :0.083443 / 20.315% :0.079594 20.42% :0.079462

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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