



IMPORTANT NOTICE

March 23, 2026

To: Holders of Pan African Resources

Re: Cash Dividend - **Final Rate**

Security Name: Pan African Resources

Country of Incorporation: UNITED KINGDOM

CUSIP: 69774R109

Ratio (Local Shares:DRs): 20:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Mar 13, 2026	Mar 13, 2026
Payable Date:	Mar 17, 2026	Mar 27, 2026
Exchange Rate:	1.3237	
Interim Dividend: Taxable	<u>GBP0.0054745</u>	
Gross Dividend Total:	<u>GBP0.0054745</u>	USD0.144931
Dividend Fee:		USD0.02
Withholding Rate: 20.00%		<u>USD0.028986</u>
Net Dividend Rate:		<u>USD0.095945</u>

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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