



IMPORTANT NOTICE

April 9, 2026

To: Holders of L'Oreal

Re: Cash Dividend - **Approximate Rate**

Security Name: L'Oreal

Country of Incorporation: FRANCE

CUSIP: 502117203

Ratio (Local Shares:DRs): 1:5

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Apr 30, 2026	Apr 28, 2026
Payable Date:	May 04, 2026	May 26, 2026
Approximate Exchange Rate:	1.1389	
Interim Dividend: Taxable	<u>EUR7.2</u>	
Gross Dividend Total:	<u>EUR7.2</u>	USD1.640016
Dividend Fee:		USD0.08
Withholding Rate: 15.00%		<u>USD0.246002</u>
Net Dividend Rate:		<u>USD1.314014</u>
Tax Relief Fee (if applicable):		USD 0.012
Other applicable Tax Withholding Rates:Net Rates:		0.00% :1.548016 / 12.80% :1.338094 15.00% :1.302014 / 25.00% :1.150012

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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