



IMPORTANT NOTICE

April 28, 2026

To: Holders of Michelin

Re: Cash Dividend - **Approximate Rate**

Security Name: Michelin

Country of Incorporation: FRANCE

CUSIP: 59410T106

Ratio (Local Shares:DRs): 1:2

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	May 27, 2026	May 22, 2026
Payable Date:	May 28, 2026	Jun 12, 2026
Approximate Exchange Rate:	1.1735	
Interim Dividend: Taxable	<u>EUR1.38</u>	
Gross Dividend Total:	<u>EUR1.38</u>	USD0.809715
Dividend Fee:		USD0.07
Withholding Rate: 15.00%		<u>USD0.121458</u>
Net Dividend Rate:		<u>USD0.618257</u>
Tax Relief Fee (if applicable):		USD 0.0125
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.727215 / 12.80% :0.623571 15.00% :0.605757 / 25.00% :0.537286

Should you have any questions regarding this matter, please contact us at  
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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