



IMPORTANT NOTICE

March 11, 2026

To: Holders of Grindrod

Re: Cash Dividend - **Approximate Rate**

Security Name: Grindrod

Country of Incorporation: SOUTH AFRICA

CUSIP: 39854L108

Ratio (Local Shares:DRs): 10:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Apr 10, 2026	Apr 10, 2026
Payable Date:	Apr 13, 2026	Apr 28, 2026
Approximate Exchange Rate:	16.5404	
Special Dividend: Taxable	<u>ZAR0.43</u>	
Gross Dividend Total:	<u>ZAR0.43</u>	USD0.259969
Dividend Fee:		USD0.051993
Withholding Rate: 20.00%		<u>USD0.051994</u>
Net Dividend Rate:		<u>USD0.155982</u>

Addendum: - see below

Revised - Issue separate announcements for the final dividend and the special dividend.

Should you have any questions regarding this matter, please contact us at

Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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