IMPORTANT NOTICE

June 24, 2026
To: Holders of Kyushu Railway
Re: Cash Dividend - **Final Rate**

Security Name: Kyushu Railway
Country of Incorporation: JAPAN
CUSIP: 501591101
Ratio (Local Shares:DRs): 1:2

	Local Shares	**DRs**
Record Date:	Mar 31, 2026	Mar 31, 2026
Payable Date:	Jun 24, 2026	Jul 08, 2026
Exchange Rate:	161.90316	
Interim Dividend: Taxable	JPY57.5	
Gross Dividend Total:	JPY57.5	USD0.177575
Dividend Fee:		USD0.044393
Withholding Rate: 10.00%		USD0.017757
Net Dividend Rate:		USD0.115425
Tax Relief Fee (if applicable):		USD 0.01
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.123182 / 5.00% :0.114304 7.00% :0.11122 / 10.00% :0.108024 12.50% :0.105361 / 15.00% :0.102697 15.315% :0.102361 / 20.315% :0.097108 20.42% :0.096922

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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