



IMPORTANT NOTICE

May 15, 2026

To: Holders of American Rare Earths Limited

Re: Depository Service Fee

Please be advised that a Depository Service Fee will be charged to the holders based on the below mentioned record date for the security(ies) listed below in accordance with the terms of the respective Deposit Agreement(s).

| | |
|------------------------|----------------------|
| Security Name: | American Rare Earths |
| CUSIP: | 02925A105 |
| Security Type: | DR |
| Fee: | \$0.02 |
| Record Date: | Jun 30, 2026 |
| Billing Period: | June |

Should you have any questions regarding this matter, please contact us at Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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