IMPORTANT NOTICE

September 3, 2026
To: Holders of Shiseido
Re: Cash Dividend - **Final Rate**

Security Name: Shiseido
Country of Incorporation: JAPAN
CUSIP: 824841407
Ratio (Local Shares:DRs): 1:1

	Local Shares	DRs
Record Date:	Jun 30, 2026	Jun 30, 2026
Payable Date:	Sep 03, 2026	Sep 14, 2026
Exchange Rate:	155.8811	
Interim Dividend: Taxable	JPY30.0	
Gross Dividend Total:	JPY30.0	USD0.192454
Dividend Fee:		USD0.02
Withholding Rate: 10.00%		USD0.019246
Net Dividend Rate:		USD0.153208
Tax Relief Fee (if applicable):		USD 0.01
Other applicable Tax Withholding Rates:Net Rates:		0.00% :0.162454 / 5.00% :0.152831 7.00% :0.148982 / 10.00% :0.145308 12.50% :0.142397 / 15.00% :0.139586 15.315% :0.139179 / 20.315% :0.133357 20.42% :0.133155

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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