IMPORTANT NOTICE

August 13, 2026
To: Holders of JSC Kaspi.kz
Re: Cash Dividend - **Approximate Rate**

Security Name: JSC Kaspi.kz
Country of Incorporation: KAZAKHSTAN
CUSIP: 48581R205
Ratio (Local Shares:DRs): 1:1

	Local Shares	**DRs**
Record Date:	Sep 08, 2026	Sep 10, 2026
Payable Date:	TBD	TBD
Approximate Exchange Rate:	465.3327	
Interim Dividend: Tax exempt	KZT1000.0	
Gross Dividend Total:	KZT1000.0	USD2.149
Dividend Fee:		USD0.05
Withholding Rate: 0.00%		USD0.0
Net Dividend Rate:		USD2.099

Addendum: - see below
Subject to Shareholder approval on Sept. 9, 2026

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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BNY may execute DR foreign currency transactions itself or through its affiliates, or the Custodian or the underlying Company may execute foreign currency transactions and pay US dollars to BNY. In those instances where it executes DR foreign currency transactions itself or through its affiliates, BNY acts as principal counterparty and not as agent, advisor, broker or fiduciary. In such cases, BNY has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY to determine DR conversion rates is available to registered Owners upon request or can be accessed at https://www.adrbny.com/content/dam/adr/documents/fees-and-disclosures-pdf/drs_foreign_exchange_pricing_disclosure.pdf.
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