IMPORTANT NOTICE

November 17, 2026
To: Holders of Pan African Resources
Re: Cash Dividend - **Approximate Rate**

Security Name: Pan African Resources
Country of Incorporation: UNITED KINGDOM
CUSIP: 69774R109
Ratio (Local Shares:DRs): 20:1

	Local Shares	**DRs**
Record Date:	Dec 04, 2026	Dec 04, 2026
Payable Date:	Dec 15, 2026	Dec 28, 2026
Approximate Exchange Rate:	1.3218	
Interim Dividend: Taxable	GBP0.0298576	
Gross Dividend Total:	GBP0.0298576	USD0.789315
Dividend Fee:		USD0.02
Withholding Rate: 20.00%		USD0.157863
Net Dividend Rate:		USD0.611452

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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