IMPORTANT NOTICE

November 4, 2026
To: Holders of Var Energi ASA
Re: Cash Dividend - **Approximate Rate**

Security Name: Var Energi ASA
Country of Incorporation: NORWAY
CUSIP: 92212W100
Ratio (Local Shares:DRs): 2:1

	Local Shares	**DRs**
Record Date:	Nov 18, 2026	Nov 18, 2026
Payable Date:	Nov 25, 2026	Dec 10, 2026
Approximate Exchange Rate:	9.2732	
Interim Dividend: Taxable	NOK1.368	
Gross Dividend Total:	NOK1.368	USD0.295043
Dividend Fee:		USD0.059
Withholding Rate: 25.00%		USD0.073761
Net Dividend Rate:		USD0.162282

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE

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