IMPORTANT NOTICE

November 9, 2026
To: Holders of Arnoldo Mondadori Editore
Re: Cash Dividend - **Approximate Rate**

Security Name: Arnoldo Mondadori Editore
Country of Incorporation: ITALY
CUSIP: 042616102
Ratio (Local Shares:DRs): 2:1

	Local Shares	**DRs**
Record Date:	Nov 24, 2026	Nov 24, 2026
Payable Date:	Nov 25, 2026	Dec 15, 2026
Approximate Exchange Rate:	1.1145	
Interim Dividend: Taxable	EUR0.077	
Gross Dividend Total:	EUR0.077	USD0.171633
Dividend Fee:		USD0.034326
Withholding Rate: 26.00%		USD0.044625
Net Dividend Rate:		USD0.092682

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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