IMPORTANT NOTICE

November 25, 2026
To: Holders of Banco BPM
Re: Cash Dividend - **Final Rate**

Security Name: Banco BPM
Country of Incorporation: ITALY
CUSIP: 05890T108
Ratio (Local Shares:DRs): 4:1

	Local Shares	**DRs**
Record Date:	Nov 24, 2026	Nov 24, 2026
Payable Date:	Nov 25, 2026	Dec 15, 2026
Exchange Rate:	1.0925	
Interim Dividend: Taxable	EUR0.5	
Gross Dividend Total:	EUR0.5	USD2.185
Dividend Fee:		USD0.07
Withholding Rate: 26.00%		USD0.5681
Net Dividend Rate:		USD1.5469

Foreign currency transaction was executed by BNY or its Affiliates.

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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