IMPORTANT NOTICE

November 16, 2026
To: Holders of Terna-Rete Elettrica Nazionale
Re: Cash Dividend - **Approximate Rate**

Security Name: Terna-Rete Elettrica Nazionale
Country of Incorporation: ITALY
CUSIP: 88088L103
Ratio (Local Shares:DRs): 3:1

	Local Shares	**DRs**
Record Date:	Nov 24, 2026	Nov 27, 2026
Payable Date:	Nov 25, 2026	Dec 15, 2026
Approximate Exchange Rate:	1.1026	
Interim Dividend: Taxable	EUR0.1192	
Gross Dividend Total:	EUR0.1192	USD0.394289
Dividend Fee:		USD0.07
Withholding Rate: 26.00%		USD0.102515
Net Dividend Rate:		USD0.221774

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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