IMPORTANT NOTICE

November 17, 2026
To: Holders of Sanford
Re: Cash Dividend - **Approximate Rate**

Security Name: Sanford
Country of Incorporation: NEW ZEALAND
CUSIP: 800525107
Ratio (Local Shares:DRs): 5:1

	Local Shares	**DRs**
Record Date:	Nov 24, 2026	Nov 27, 2026
Payable Date:	Dec 01, 2026	Dec 21, 2026
Approximate Exchange Rate:	0.5527	
Final Dividend: Taxable	NZD0.05	
Supplementary Dividend: Taxable	NZD0.00882353	
Gross Dividend Total:	NZD0.05882353	USD0.162558
Dividend Fee:		USD0.032511
Withholding Rate: 15.00%		USD0.024383
Net Dividend Rate:		USD0.105664

Should you have any questions regarding this matter, please contact us at
Toll Free 1-888-BNY-ADRS(1-888-269-2377) or International Callers 1-201-680-6825.

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