

November 26, 2019

Cash Distribution Resulting from the Sale of Rights

Oasmia Pharmaceutical AB

DR CUSIP: 67421W109

DR ISIN: US67421W1099

DR Ticker Symbol: OASMY

Ratio (DRs:Underlying Shares): 1:3

**BNY MELLON HAS ESTABLISHED THE
FOLLOWING DATES FOR THIS
CORPORATE ACTION:**

DR Record Date:	Dec 09, 2019
DR Payment Date:	Dec 16, 2019
Foreign Exchange Rate:	9.6404
Gross Rate per DR:	\$0.228678
Depository Fee per DR:	<u>\$0.027441</u>
Net Rate per DR:	\$0.201237

Oasmia Pharmaceutical AB announced a distribution of rights to its Ordinary shareholders. The rights were allocated as follows: 1 right(s) were issued for every 1 Ordinary share(s) held as of the local record date of Nov 18, 2019.

The Oasmia Pharmaceutical AB rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Oasmia Pharmaceutical AB.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. BNY Mellon may execute DR foreign currency transactions itself or through its affiliates; in such cases it acts as principal counterparty and not as agent, advisor, broker or fiduciary. BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or at https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset_upload_file49220_197380.pdf.

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