Cautionary Notice



Bayer AG

May 12, 2023

ATTENTION: International Research, Sales, Trading and Operations Staff

DR Name:	Bayer
Country of Incorporation:	Germany
Symbol:	BAYRY
CUSIP Number:	072730302
Exchange:	OTC
Ratio (DR:ORD):	4:1

Bayer's DR Program has nearly reached the SEC Form F-6 DR Registration Limit.

Deposits are subject to prior direct communication with the Depositary and confirmation of availability.

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To learn more about DRs, please contact <u>DRBrokerSolutions@bnymellon.com</u> or visit our website at adrbnymellon.com.

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