

May 16, 2024

**Earlyworks Co., Ltd.****ATTENTION: International Research, Sales, Trading and Operations Staff**

**DR Name:** Earlyworks Co., Ltd.  
**Symbol:** ELWS  
**CUSIP Number:** 27030F202  
**Exchange:** NASDAQ Stock Market  
**Ratio(DR:ORD):** 1 : 5  
**Country:** Japan

<u>Transaction Type</u>	<u>Close Date</u>	<u>Open Date</u>	<u>Close Reason</u>
Issuance	May 16, 2024	May 16, 2024	Corporate Action - DR Ratio Change
Cancellation	May 16, 2024	May 16, 2024	Corporate Action - DR Ratio Change

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

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