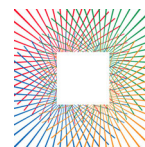


February 28, 2007



The **BANK**
of **NEW YORK**

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Onward Kashiwama & Co. Ltd.

Country: Japan
Symbol: OKASY
CUSIP Number: 68338P203
Exchange: OTC
Ratio: 1 ADR : 5 Ordinary Shares

Books Closed: 2/28/2007 **Books Open:** 3/6/2007

Transaction	Status	Reason(s)
Issuance	Closed	Corporate Action
Cancellation		

To learn more about ADRs and issuer programs, please call our marketing desks:

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