



SECURITIES SERVICING

DEPOSITARY RECEIPTS

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

MARG Constructions Limited

Country: India

Symbol:

CUSIP Number: 56656Q101

Exchange: Luxembourg Stock Exchange

Ratio: 1 GDR: 2 Ordinary Shares

Books Closed: 3/2/2007 **Books Open:**

Transaction	Status	Reason(s)
Issuance		
Cancellation	Closed	Corporate Action

To learn more about ADRs and issuer programs, please call our marketing desks:

New York London

Jason A. Smith

Assistant Tresurer

jasmith@bankofny.com

Tel: 2128154245

Joseph Oakenfold

Assistant Vice President

joakenfold@bankofny.com

Tel: 44 207 964 6419

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. **Please also see "Terms of Use."**