



A SECURITIES SERVICING DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

UPDATE - Books Closed / Open Announcement

Name: Veolia Environnement

Country: France

Symbol: VE

CUSIP Number: 92334N103

Exchange: New York Stock Exchange

Ratio: 1 ADR: 1 Ordinary Share

Books Closed: 6/28/2007 **Books Open:** 8/20/2007

Clarification – Books continue to be closed for issuances due to existing Corporate Action, unless proper certification for deposit of shares is evidenced.

To learn more about ADRs and issuer programs, please call our marketing desks:

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