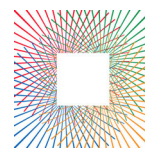


December 10, 2007



The **BANK**  
of **NEW YORK**

**SECURITIES SERVICING**  
DEPOSITARY RECEIPTS

## Books Closed / Open Announcement

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### Siderurgica Venezolana 'Sivensa', S.A.C.A.

**Country:** Venezuela  
**Symbol:** SDVAYA  
**CUSIP Number:** 825865702  
**Exchange:** PORTAL  
**Ratio:** 1 ADR : 1 Ordinary Shares

**Books Closed:** 12/11/2007      **Books Open:**

| Transaction  | Status | Reason(s)               |
|--------------|--------|-------------------------|
| Issuance     | Closed | DWAC's will be accepted |
| Cancellation |        |                         |

To learn more about ADRs and issuer programs, please call our marketing desks:

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